



Healthcare Industry Insurance

If you can't afford the right insurance, You can't afford NOT to have the right insurance!

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How can we help you?

With regulatory amendments constantly changing Australia's healthcare landscape, healthcare providers need a strategic partner that brings a comprehensive understanding of industry specific risks. Obtaining good advice is not only prudent; it is also fast becoming a competitive advantage.

Gow-Gates has been advising Australian medical and healthcare professionals and organisations since 1965. As a result, we understand your risks, exposures and financial needs. Our knowledge extends across our entire business, with specialists in our healthcare, claims and workers compensation teams.

Whether you have an issue with medical malpractice insurance, a workers compensation claim or difficulty with a public liability program, our experience and expertise can guide you through the challenges and complexities.

Healthcare Products

Our Healthcare insurance program is designed to protect you and your business, including:

- Buildings and contents, tools of trade and business interruption insurance
- Public liability insurance
- Machinery and electronic equipment insurance
- Medical Indemnity for you and your healthcare establishment
- Management liability insurance

- Travel insurance, plus...
- All your private personal insurance needs

Business Insurance

Gow-Gates has a "Business Insurance package" which provides broad and competitive cover for:

- Fire and perils
- Burglary, including theft without forcible entry
- Accidental and malicious damage
- Money
- Portable equipment, medical bags and other tools of trade
- Business Interruption, including loss of income or increased cost of working
- Flood cover following a risk assessment
- \$20,000,000 Public & Products Liability
- Glass

Medical Indemnity

Gow-Gates has access to broad and competitive medical indemnity markets which allows us to provide you with appropriate insurance specific to your specialty, risk category, gross annual billings and we can negotiate additional cover for:

- Increased or decreased Gross Annual Billings.
- Changes to your risk category (field of practice).
- Procedural work, not already declared, associated or outside your field of practice.
- Employer indemnified doctors commencing locum or other private work.

- Commencing work as a specialist after graduating from a training program.
- Overseas practice for which you require indemnity under your policy.

Medical Malpractice Insurance for Healthcare Establishments

Medical Malpractice insurance is an essential protection for Healthcare and Allied Health establishments. This provides cover for legal defence costs and awarded damages for claims arising from a breach of their employees and sub-contractors professional duty of care.

These policies differ significantly from one Insurer to the next and depending on your circumstances; your policy can be tailored to include coverage for:

- professional services performed by a medical practitioner
- Libel and slander
- Trade Practices Act liability
- Cost of replacing or restoring lost or damaged documents
- Employee dishonesty including on-line Medicare benefit fraud
- Joint Venture liability in connection with the professional services
- Spousal and voluntary workers liability
- Molestation defence and inquiry costs

Management Liability for Healthcare Establishments

There are over 30 Commonwealth statutes that impose personal liabilities on directors and offices. Plus over 600 statutes at state and territory level and in addition to all of this you have your fiduciary duties.

It is no wonder more and more Healthcare establishments are seeking Management Liability Insurance.

Management Liability policies incorporate many important features to protect directors and officers and the entity. They can reimburse costs and awarded damages that they are legally allowed to or required to pay to the Insured Person/s, including:

- Insured persons liability (Directors & Officers)
- Company reimbursement
- Entity (Company) Liability
- Employment practices liability
- Statutory liability
- Internet liability
- Commercial Crime

Under the new WHS legislation you have a responsibility to provide a working environment that is safe and without risks to health. Ignorance of the changes to the legislation will be no excuse.

Depending on your jurisdiction, your business could face fines of up to \$3,000,000 per offence if an accident occurs in your workplace and you, as an individual, could face fines of up to \$600,000 or even up to 5 years imprisonment. **You can't afford NOT to have the right insurance!**

For more information please contact Gow-Gates on:
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*Insurers – Only reputable insurers are used by Gow-Gates when arranging the insurance alternatives outlined within the brochure.

Gow Gates

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Gow-Gates can arrange insurance for your business. Our Industry Specialties are:

- Aged Care
- Agribusiness, Food & Beverage
- Associations
- Construction
- Energy
- Equine & Bloodstock
- Franchise
- Medical and Healthcare
- Professional Services
- Sport
- Timber & Building Materials
- Transport
- Trade Unions
- Travel Agents & Tour Operators

We also have specialist teams providing the following specialty services:

- Claims Management
- Contractual Risk Review
- Group Risk
- Work Health & Safety
- Risk Control
- Specialty Programs
- Trade Credit
- Workers' Compensation

Gow-Gates can arrange insurance solutions for you, such as*:

- Life Insurance
- Income Protection
- Critical Illness
- Total & Permanent Disability
- Business Expenses Insurance

*These services are provided by Gow-Gates Financial Services Pty Ltd (ABN 97 001 250 344) an Authorised Representative of Apogee Financial Planning Limited (ABN 28 056 426 932), an Australian Financial Services Licensee with its registered office at 105-153 Miller Street, North Sydney NSW 2060

